

## FINAL PAYMENT & REMOVAL OF PURCHASED LOTS

### **Payment & Documents**

**Auction End & Bid Approvals:** At the close of the sale, all bidders will be emailed their bid results and the totals will be forwarded to the government agency for final approval. Once we receive approval, you will receive an email notification with payment instructions.

**Final Payment:** All items must be paid in full by bank wire or cashier's check only within 48 hours (2 business days) from time the bid approval email is sent. Cashier's checks are made payable to CWS Marketing Group, Inc. See below for payment submission details. For lots that do not meet reserve, and the bid is approved after the sale, the Buyer will have 48 hours (2 business days) from the time notification is sent to make final payment.

**Paperwork Processing:** Once funds are received, title work and sale documents will be executed utilizing the buyer's registration information and sent to the buyer via email to have all copies signed. The buyer has 24 hours to return all documents to CWS via email. Any delay in returning documentation will result in a delay in the buyer being able to pick-up property and original title documents being sent to buyer. Once all paperwork is fully executed, the Property Release form will be emailed to the buyer and the storage vendor. The storage vendor's contact information will be presented on the property release document. Originals will be mailed to the buyer.

**Title Documents:** Title will be conveyed via the below documents and will take up to 7-10 days from CWS's receipt of Buyers signed paperwork for vehicle sales, and up to 21 days for vessel and aircraft sales to be sent to Buyer. Neither license plates nor tags convey with the lots.

### **Property Removal**

Removal must be completed according to the following terms and within the times specified for both DOMESTIC and EXPORT property/merchandise.

#### **1. Removal Deadline:**

- a. Domestic Property: Completed on or before the 7th business day from the sale closing date.
- b. Export Only Property: Completed on or before the 60th calendar day from the sale closing date. See EXPORT ONLY INFORMATION in the Sale Terms for additional Export details.

#### **2. Removal by Appointment Only:**

- a. Removal is by appointment only. Appointments are to be made by the buyer with the storage vendor, and may only be made beginning 24 hours after buyer receives their Paid Receipt and Property Release document.
- b. Storage Vendor contact information will be on the Payment email and Release document.

#### **3. Presenting Photo I.D. & Release Document:** Buyer must present a photo I.D. and the Release Document at the time of property/merchandise release.

4. **Sending An Agent To Pick Up Property/Merchandise:** Should the registered buyer wish to send an agent to pick up property/merchandise, buyer must provide the following three items to the agent to present to the storage vendor:
  - a. Signed authorization letter identifying the agent (company and driver's name) to act on buyer's behalf. A release authorization template is located here: <http://216.12.136.135/gp/terms/RELEASE-AUTHORIZATION-FORM.pdf>
  - b. Copy of Buyer's photo I.D.
  - c. Copy of the Property Release document

Some buyers have utilized companies such as the UPS Store to pick up property on their behalf. The UPS Store locator can be found here: <https://www.theupsstore.com/>

5. **Signing Property Release Document:** Buyer and Vendor must sign the Property Release document. The storage vendor is to submit a copy to AECOM as proof of delivery to buyer.
6. **Shipping:** AECOM/CWS will not ship any items. It is the sole responsibility of the buyer to remove the property/merchandise purchased by the removal dates and to arrange for any shipping.
7. **Removal Extensions:** There are no extensions for property removal. Any storage arrangements after the removal dates are solely between the buyer and vendor and must be agreed upon by the buyer and vendor by the final release date.
8. **Additional Removal Information:**
  - a. Property/merchandise must be paid in full before removal — no partial release of any lots.
  - b. All property/merchandise in a lot must be released to original buyer at one time.
  - c. Property/merchandise must be removed from the storage location stated in each lot description.
  - d. Removal must be completed on or before the times indicated or buyer will default the terms of sale, all monies paid will be forfeited and property/merchandise will be resold by U.S. Department of the Treasury.
  - e. REMOVAL IS AT THE EXPENSE, LIABILITY, AND RISK OF THE BUYER.